

Memorandum

Date: May 17, 2022

To: Members of Council

From: September Muller, Senior Financial Analyst, Finance

Subject: Annual Treasurer's 2021 Statement on Development Charge Reserve Funds and Cash in Lieu of Parkland Reserve Funds as of December 31, 2021

The purpose of this memo is to provide information on the Town of Caledon's Development Charge Reserve Funds and Cash in Lieu of Parkland Reserve Funds and related transactions.

Pursuant to Subsection 43 of the *Development Charge Act, 1997 S.O. 1997, c. 27 (DCA)*, the Treasurer shall present a financial statement to Town Council regarding the development charges reserve funds. The Treasurer's statement must include, for the preceding year,

- (a) statements of the opening and closing balances of the reserve funds and of the transactions relating to the funds;
- (b) statements identifying,
 - (i) all assets whose capital costs were funded under a development charge by-law during the year,
 - (ii) for each asset mentioned in subclause (i), the manner in which any capital cost not funded under the by-law was or will be funded;
- (c) a statement as to compliance with subsection 59.1 (1)

The Town is in compliance with the DCA. Schedules A, B, and C of this memo reflects the required reporting under the DCA, as amended by Bill 73.

A statement of Development Charge reserve fund balances and transactions in 2021, by service area, is listed as Schedule A. Details of 2021 projects funded from Development Charges are listed in Schedule B. A summary of Development Charge Credits for 2021 are recorded on Schedule C.

Development Charge Reserve Funds decreased by \$40,584,108 net of expenditures and encumbrances, in 2021:

| | | |
|---|-----------------------|----------------------------|
| Beginning Balance, 2021: | | \$80,835,077 |
| DC Revenue in 2021: | \$29,449,953 | |
| DC Credits Provided | \$4,246,964 | |
| Interest earned: | \$174,064 | |
| Transfers to capital/debt repayments: | <u>(\$29,204,172)</u> | |
| Net 2021 Increase | | <u>\$4,676,809</u> |
| Development Charge 2021 Closing Balance | | \$85,511,886 |
| Less: Balance Committed to Approved Capital Works Projects (Encumbrance) | | <u>(\$45,260,917)</u> |
| Revised 2021 Balance after Commitments | | <u>\$40,250,969</u> |

Pursuant to Subsection 42 of the *Planning Act*, 2015, the Treasurer shall present a statement relating to Cash in Lieu of Parkland. The Treasurer’s statement must include, for the preceding year,

- (a) statements of the opening and closing balances of the special account and of the transactions relating to the account;
- (b) statements identifying,
 - (i) any land or machinery acquired during the year with funds from the special account,
 - (ii) any building erected, improved or repaired during the year with funds from the special account,
 - (iii) details of the amounts spent, and
 - (iv) for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded; and
- (c) any other information that is prescribed. 2015, c. 26, s. 28 (11).

A statement of the Cash in Lieu of Parkland reserve fund balances and transactions in 2021 is listed as Schedule D. Details of 2021 projects funded from Cash in Lieu of Parkland are listed in Schedule E.

Cash in Lieu of Parkland Reserve Funds increased by \$770,233 in 2021;

| | | |
|---|--------------------|----------------------------|
| Beginning Balance, 2021: | | \$10,831,806 |
| Fees Collected in 2021: | \$903,902 | |
| Interest earned: | \$27,496 | |
| Transfers (to)/from capital: | <u>(\$161,165)</u> | |
| Net 2021 Increase | | <u>\$770,233</u> |
| Cash in Lieu of Parkland 2021 Closing Balance | | \$11,602,039 |
| Less: Balance Committed to Approved Capital Works Projects (Encumbrance) | | <u>(\$388,455)</u> |
| Revised 2021 Balance after Commitments | | <u>\$11,213,584</u> |

Further details are included in the Schedules attached to this memo.

ATTACHMENTS

- Schedule A: Statement of Development Charges Reserve Funds
- Schedule B: 2021 Development Charge Project Funding
- Schedule C: Development Charge Credits
- Schedule D: Statement of Cash in Lieu of Parkland Reserve Fund
- Schedule E: 2021 Cash in Lieu of Parkland Project Funding



TOWN OF CALEDON
STATEMENT OF DEVELOPMENT CHARGES RESERVE FUNDS
AS AT DECEMBER 31, 2021

| | Total | Animal Control | Fire | Library | POA Court Facilities | Recreation | Roads & Related | Studies | Storm Water Pond | Coleraine Storm Sewer | Simpson Road Phase 2 |
|--|----------------------|-------------------|---------------------|---------------------|----------------------|-----------------------|----------------------|---------------------|-------------------|-----------------------|----------------------|
| Opening Balance - Jan 1, 2020 | \$ 80,835,077 | \$ 95,525 | \$ 4,583,367 | \$ 1,220,712 | \$ 898,553 | \$ 8,673,560 | \$ 63,733,852 | \$ 1,413,744 | \$ 215,765 | \$ 0 | \$ 0 |
| Revenues | | | | | | | | | | | |
| Development Charges Act | \$ 29,449,953 | \$ 76,258 | \$ 1,273,699 | \$ 785,048 | \$ 201,459 | \$ 9,267,581 | \$ 17,030,861 | \$ 815,047 | \$ - | \$ - | \$ - |
| Interest Income | \$ 174,064 | \$ 353 | \$ 13,458 | \$ 2,704 | \$ 2,565 | \$ 6,843 | \$ 144,500 | \$ 3,097 | \$ 550 | \$ (2) | \$ (4) |
| Total Revenues | \$ 29,624,017 | \$ 76,611 | \$ 1,287,157 | \$ 787,752 | \$ 204,024 | \$ 9,274,424 | \$ 17,175,361 | \$ 818,144 | \$ 550 | \$ (2) | \$ (4) |
| Expenses | | | | | | | | | | | |
| Transfers to Capital | \$ 28,800,232 | \$ - | \$ 442,840 | \$ 558,046 | \$ - | \$ 6,245,993 | \$ 21,113,321 | \$ 395,510 | \$ 10,653 | \$ 9,532 | \$ 24,336 |
| Transfers to Operating for Debenture Repayment | \$ 403,940 | \$ - | \$ 403,940 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenses | \$ 29,204,172 | \$ - | \$ 846,780 | \$ 558,046 | \$ - | \$ 6,245,993 | \$ 21,113,321 | \$ 395,510 | \$ 10,653 | \$ 9,532 | \$ 24,336 |
| Credits Provided | \$ 4,256,964 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,256,964 | \$ - | \$ - | \$ - | \$ - |
| Closing Balance - Dec 31, 2021 | \$ 85,511,886 | \$ 172,136 | \$ 5,023,744 | \$ 1,450,418 | \$ 1,102,577 | \$ 11,701,991 | \$ 64,052,856 | \$ 1,836,378 | \$ 205,662 | \$ (9,534) | \$ (24,340) |
| Encumbrance | \$ 45,260,917 | \$ - | \$ 522,540 | \$ 684,010 | \$ - | \$ 13,454,287 | \$ 28,858,715 | \$ 1,542,700 | \$ 198,665 | \$ - | \$ - |
| Closing Balance Net of Encumbrance - Dec 31, 2021 | \$ 40,250,969 | \$ 172,136 | \$ 4,501,204 | \$ 766,408 | \$ 1,102,577 | \$ (1,752,296) | \$ 35,194,141 | \$ 293,678 | \$ 6,997 | \$ (9,534) | \$ (24,340) |

Note 1: Development Charge Reserve Balance is reduced by \$45,260,917 to reflect Encumbrances for approved Capital Projects not funded yet.

TREASURER'S STATEMENT:

In my opinion the Town is in compliance with the reporting requirements of the *Development Charges Act, 1997, S.O. 1997, c. 27 (DCA)*. In 2021, nothing has come to my attention indicating Town staff have not complied with *Section 59.1 (1)* of the DCA.



Heather Haire, CPA, CA
Treasurer

May 6, 2022

Date

TOWN OF CALEDON
2021 Development Charge Project Funding
For the 12 Months Ended December 31, 2021

| Project Number | Project Description | Funding | | | | | Encumbrance | | |
|----------------|--|---------------------|-------------------|----------------------|--------------------|---------------------|----------------------|---------------------|----------------------|
| | | DC Reserve | Tax ³ | Reserve ³ | Other ¹ | Total | DC | Non-DC ⁴ | Total |
| 16-089 | Fire Training Facility | \$ 11,508 | \$ - | \$ - | \$ - | \$ 11,508 | \$ - | \$ - | \$ - |
| 20-035 | Design Expansion Palgrave and Mono Mills Fire Station | \$ 374,244 | \$ 209,375 | \$ - | \$ - | \$ 583,619 | \$ 342,628 | \$ - | \$ 342,628 |
| 21-104 | Fire Training Facility - Final Phase | \$ 8,021 | \$ 468,750 | \$ - | \$ - | \$ 476,771 | \$ 179,479 | \$ - | \$ 179,479 |
| 21-114 | Senior Officer Vehicle | \$ 49,067 | \$ 5,500 | \$ - | \$ - | \$ 54,567 | \$ 433 | \$ - | \$ 433 |
| | Fire Total | \$ 442,840 | \$ 683,625 | \$ - | \$ - | \$ 1,126,465 | \$ 522,540 | \$ - | \$ 522,540 |
| 16-004 | Southfields Library | \$ 10,092 | \$ 30,160 | \$ - | \$ - | \$ 40,252 | \$ - | \$ - | \$ - |
| 19-036 | Albion Bolton Branch Refurbishment/Improvements | \$ 294,488 | \$ 12,000 | \$ - | \$ - | \$ 306,488 | \$ 233,312 | \$ - | \$ 233,312 |
| 18-036 | Caledon East Community Complex - Expansion Design Work | \$ 253,466 | \$ 606,094 | \$ - | \$ - | \$ 859,560 | \$ 450,698 | \$ - | \$ 450,698 |
| | Library Total | \$ 558,046 | \$ 648,254 | \$ - | \$ - | \$ 1,206,300 | \$ 684,010 | \$ - | \$ 684,010 |
| 16-060 | Mayfield West Community Centre | \$ 167,538 | \$ 11,400 | \$ - | \$ - | \$ 178,938 | \$ - | \$ - | \$ - |
| 17-071 | Rotary Place Expansion - Design | \$ 1,412,000 | \$ 73,334 | \$ 39,150 | \$ - | \$ 1,524,484 | \$ 1,131,729 | \$ 34,184 | \$ 1,165,913 |
| 18-036 | Caledon East Community Complex - Expansion Design Work | \$ 4,029,058 | \$ - | \$ 91,219 | \$ - | \$ 4,120,277 | \$ 10,217,657 | \$ 323,250 | \$ 10,540,907 |
| 18-096 | Alton Park Multipurpose Track | \$ 150,904 | \$ - | \$ - | \$ - | \$ 150,904 | \$ - | \$ - | \$ - |
| 20-067 | Caledon East Neighbourhood Park in Villas Plan | \$ 196,137 | \$ - | \$ 5,854 | \$ - | \$ 201,991 | \$ 205,050 | \$ 4,646 | \$ 209,696 |
| 20-070 | Hardball Diamond Plan & Design | \$ 46,224 | \$ - | \$ - | \$ - | \$ 46,224 | \$ 1,543,867 | \$ - | \$ 1,543,867 |
| 20-120 | Medium Duty Truck and Trailer | \$ 118,274 | \$ - | \$ 13,443 | \$ - | \$ 131,717 | \$ - | \$ - | \$ - |
| 21-041 | John Clarkson Park Ice Track Completion | \$ 92,886 | \$ - | \$ 6,970 | \$ - | \$ 99,856 | \$ 307,114 | \$ 23,030 | \$ 330,144 |
| 21-132 | Due Diligence Peer Review related to Confidential Staff Report 2021-0265 | \$ - | \$ 7,500 | \$ - | \$ - | \$ 7,500 | \$ 42,500 | \$ - | \$ 42,500 |
| 21-094 | Mayfield West 2 Future Community Infrastructure Fit Plan | \$ 32,972 | \$ - | \$ 17,313 | \$ - | \$ 50,285 | \$ 6,370 | \$ 3,345 | \$ 9,715 |
| | Recreation Total | \$ 6,245,993 | \$ 92,234 | \$ 173,949 | \$ - | \$ 6,512,176 | \$ 13,454,287 | \$ 388,455 | \$ 13,842,742 |
| 14-124 | Loring Court Pond | \$ 6 | \$ - | \$ 659 | \$ - | \$ 665 | \$ - | \$ - | \$ - |
| 16-116 | George Bolton Parkway | \$ 128,552 | \$ - | \$ - | \$ - | \$ 128,552 | \$ 6,804,567 | \$ - | \$ 6,804,567 |
| 16-188 | Road Engineering Design and Environmental Assessments | \$ 2,945 | \$ 114,000 | \$ - | \$ - | \$ 116,945 | \$ 149,055 | \$ - | \$ 149,055 |
| 17-050 | Road Engineering Design and Environmental Assessments | \$ 115 | \$ - | \$ - | \$ - | \$ 115 | \$ 136,256 | \$ - | \$ 136,256 |
| 17-101 | Growth-related Roads Program | \$ 3,938 | \$ - | \$ - | \$ - | \$ 3,938 | \$ - | \$ - | \$ - |
| 18-059 | Growth-related Roads Program | \$ 3,447 | \$ - | \$ - | \$ - | \$ 3,447 | \$ - | \$ - | \$ - |
| 18-061 | Road Engineering Design and Environmental Assessments | \$ 204,273 | \$ - | \$ - | \$ - | \$ 204,273 | \$ 2,081,793 | \$ - | \$ 2,081,793 |
| 18-167 | Walker Road | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,274,760 | \$ - | \$ 1,274,760 |
| 19-073 | Growth-related Roads Program | \$ 3,334,222 | \$ - | \$ - | \$ - | \$ 3,334,222 | \$ 553,549 | \$ - | \$ 553,549 |
| 19-074 | Road Engineering Design and Environmental Assessments | \$ 211,283 | \$ - | \$ - | \$ - | \$ 211,283 | \$ 782,750 | \$ - | \$ 782,750 |
| 19-123 | Columbia Way Environmental Assessments | \$ 4,337 | \$ - | \$ - | \$ - | \$ 4,337 | \$ - | \$ - | \$ - |
| 19-129 | Albion Vaughan Acoustic Fence Replacement - Detailed Design | \$ 89,076 | \$ - | \$ - | \$ - | \$ 89,076 | \$ - | \$ - | \$ - |
| 20-023 | Road Engineering Design and Environmental Assessments | \$ 538,971 | \$ - | \$ - | \$ - | \$ 538,971 | \$ 1,395,090 | \$ - | \$ 1,395,090 |
| 20-029 | Albion Vaughan Acoustic Barrier Construction | \$ 1,790,522 | \$ (122,500) | \$ - | \$ - | \$ 1,668,022 | \$ 778,978 | \$ - | \$ 778,978 |
| 20-033 | Works Yard 1/2 Strategic Growth Plan | \$ 158,418 | \$ - | \$ - | \$ - | \$ 158,418 | \$ 1,761,857 | \$ - | \$ 1,761,857 |
| 20-048 | Tandem Axle Truck | \$ 370,272 | \$ 2,377,146 | \$ - | \$ - | \$ 2,747,418 | \$ (5,272) | \$ - | \$ (5,272) |
| 20-050 | Medium Duty Truck with Sidewalk Machine | \$ 131,416 | \$ - | \$ - | \$ - | \$ 131,416 | \$ - | \$ - | \$ - |
| 20-121 | Traffic Signal Kennedy Road & Dougall Ave | \$ 4,981 | \$ - | \$ - | \$ - | \$ 4,981 | \$ - | \$ - | \$ - |
| 20-122 | Traffic Signal Kennedy Road Larson Peak | \$ 12,040 | \$ - | \$ - | \$ - | \$ 12,040 | \$ - | \$ - | \$ - |
| 20-133 | McLaughlin Road | \$ 2,573,873 | \$ - | \$ - | \$ - | \$ 2,573,873 | \$ - | \$ - | \$ - |
| 20-149 | Spine Road | \$ 4,749,037 | \$ - | \$ - | \$ - | \$ 4,749,037 | \$ - | \$ - | \$ - |
| 21-001 | Traffic Signal at Healey Road and Simpson Road | \$ 271,527 | \$ 37,500 | \$ - | \$ - | \$ 309,027 | \$ 65,973 | \$ - | \$ 65,973 |
| 21-002 | Traffic Signal at Nixon Road and McEwan Drive | \$ 269,415 | \$ 41,000 | \$ - | \$ - | \$ 310,415 | \$ 99,585 | \$ - | \$ 99,585 |
| 21-048 | Road Engineering Design and Environmental Assessments | \$ 167,401 | \$ 2,942,273 | \$ - | \$ - | \$ 3,109,674 | \$ 1,296,173 | \$ - | \$ 1,296,173 |
| 21-052 | Growth-Related Roads Construction Program | \$ 5,869,375 | \$ 289,087 | \$ - | \$ 4,029,314 | \$ 10,187,776 | \$ 6,818,529 | \$ 1,494,509 | \$ 8,313,038 |
| 21-053 | New Sidewalks Construction Program | \$ 128,632 | \$ 1,166,345 | \$ - | \$ - | \$ 1,294,977 | \$ 221,077 | \$ - | \$ 221,077 |
| 21-083 | DC - Four (4) Light Duty Pick up Trucks | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 180,000 | \$ - | \$ 180,000 |
| 21-129 | Purchase of 1248 Mayfield Road | \$ - | \$ - | \$ 3,732,459 | \$ - | \$ 3,732,459 | \$ 4,409,242 | \$ - | \$ 4,409,242 |

TOWN OF CALEDON
2021 Development Charge Project Funding
For the 12 Months Ended December 31, 2021

| Project Number | Project Description | Funding | | | | | Encumbrance | | |
|-------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
| | | DC Reserve | Tax ³ | Reserve ³ | Other ¹ | Total | DC | Non-DC ⁴ | Total |
| 21-133 | Government Relations Advisory Services | \$ 95,247 | \$ - | \$ 150,000 | \$ - | \$ 245,247 | \$ 54,753 | \$ - | \$ 54,753 |
| | Roads Total | \$ 21,113,321 | \$ 14,757,283 | \$ 43,783,035 | \$ 39,899,918 | \$ 35,870,604 | \$ 28,858,715 | \$ 1,494,509 | \$ 30,353,224 |
| 14-051 | Bolton Residential Expansion Study | \$ 16 | \$ - | \$ - | \$ - | \$ 16 | \$ - | \$ - | \$ - |
| 14-085 | Growth Management Study | \$ 794 | \$ - | \$ - | \$ - | \$ 794 | \$ 8,142 | \$ - | \$ 8,142 |
| 14-086 | GTA West Corridor Long Range Land Use Study | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,354 | \$ - | \$ 13,354 |
| 15-125 | Boundary Expansion Study | \$ 32,003 | \$ - | \$ - | \$ - | \$ 32,003 | \$ 240,228 | \$ - | \$ 240,228 |
| 15-160 | Development Charge Appeals | \$ 12,534 | \$ - | \$ - | \$ - | \$ 12,534 | \$ - | \$ - | \$ - |
| 16-161 | Land Use Policies - OP Review | \$ (1,299) | \$ - | \$ - | \$ - | \$ (1,299) | \$ - | \$ - | \$ - |
| 17-039 | Alton Village Heritage Study | \$ 3,163 | \$ - | \$ - | \$ - | \$ 3,163 | \$ 4,686 | \$ - | \$ 4,686 |
| 18-133 | Official Plan Aggregate Policy Review | \$ 7,933 | \$ - | \$ - | \$ - | \$ 7,933 | \$ 11,467 | \$ - | \$ 11,467 |
| 18-136 | Heritage Designation Studies | \$ 1,629 | \$ - | \$ - | \$ - | \$ 1,629 | \$ 13,319 | \$ - | \$ 13,319 |
| 19-143 | Heritage Designation Studies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,500 | \$ - | \$ 13,500 |
| 19-153 | Official Plan Review 2041 | \$ 212,385 | \$ - | \$ - | \$ - | \$ 212,385 | \$ 266,627 | \$ - | \$ 266,627 |
| 20-094 | Comprehensive Zoning By-law 2006-50 Update | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 45,000 | \$ - | \$ 45,000 |
| 20-123 | Heritage Designation Studies | \$ 1,408 | \$ - | \$ - | \$ - | \$ 1,408 | \$ 12,092 | \$ - | \$ 12,092 |
| 20-040 | DC Study Related to Bill 108 | \$ 37,148 | \$ - | \$ - | \$ - | \$ 37,148 | \$ 137,852 | \$ - | \$ 137,852 |
| 20-016 | Library Strategic Plan | \$ 6,729 | \$ - | \$ - | \$ - | \$ 6,729 | \$ - | \$ - | \$ - |
| 21-105 | Comprehensive Zoning By-law 2006-50 Update | \$ 1,524 | \$ - | \$ - | \$ - | \$ 1,524 | \$ 73,476 | \$ - | \$ 73,476 |
| 21-108 | Official Plan Review - Provincial Conformity Exercise and Standards Guidelines | \$ 50,456 | \$ - | \$ - | \$ - | \$ 50,456 | \$ 94,544 | \$ - | \$ 94,544 |
| 21-117 | Bolton Residential Expansion Secondary Plan Study | \$ 25,845 | \$ - | \$ - | \$ - | \$ 25,845 | \$ 306,655 | \$ - | \$ 306,655 |
| 21-121 | Employment Land Use Study/Secondary Plan | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 285,000 | \$ - | \$ 285,000 |
| 21-113 | Downtown Bolton Revitalization Plan | \$ 3,242 | \$ - | \$ - | \$ - | \$ 3,242 | \$ 16,758 | \$ - | \$ 16,758 |
| | Studies Total | \$ 395,510 | \$ - | \$ - | \$ - | \$ 395,510 | \$ 1,542,700 | \$ - | \$ 1,542,700 |
| 17-150 | Stormwater Management Program | \$ 10,653 | \$ - | \$ - | \$ - | \$ 10,653 | \$ 198,665 | \$ - | \$ 198,665 |
| | Stormwater Total | \$ 10,653 | \$ - | \$ - | \$ - | \$ 10,653 | \$ 198,665 | \$ - | \$ 198,665 |
| 19-169 | Simpson Road Area Specific Development Charge Study | \$ 24,336 | \$ - | \$ - | \$ - | \$ 24,336 | \$ - | \$ - | \$ - |
| | Stormwater Total | \$ 24,336 | \$ - | \$ - | \$ - | \$ 24,336 | \$ - | \$ - | \$ - |
| 21-124 | Coleraine Storm Sewer Development Charge Renewal | \$ 9,532 | \$ - | \$ - | \$ - | \$ 9,532 | \$ - | \$ - | \$ - |
| | Stormwater Total | \$ 9,532 | \$ - | \$ - | \$ - | \$ 9,532 | \$ - | \$ - | \$ - |
| | Total Capital (A) | \$ 28,800,232 | \$ 16,181,396 | \$ 43,956,984 | \$ 39,899,918 | \$ 44,296,016 | \$ 45,260,917 | \$ 1,882,964 | \$ 47,143,881 |
| Debentures | | | | | | | | | |
| | Transfer to Operating for Debenture related to Fire Aerial Truck ² | \$ 403,940 | \$ - | \$ - | \$ - | \$ 403,940 | \$ - | \$ - | \$ - |
| | Total Debentures (B) | \$ 403,940 | \$ - | \$ - | \$ - | \$ 403,940 | \$ - | \$ - | \$ - |
| | Total Capital & Debenture Payments (A+B) | \$ 29,204,172 | \$ 16,181,396 | \$ 43,956,984 | \$ 39,899,918 | \$ 44,699,956 | \$ 45,260,917 | \$ 1,882,964 | \$ 47,143,881 |

¹ Canada Community-Building Fund² Debenture was for growth-related portion of aerial acquisition only, Fire Aerial debt is 100% Growth Portion. In 2011 Non-DC Tax portion of fire aerial is the amount of \$69,384.26 was fully funded by Tax.³ Tax and Non Obligatory Reserve Funding is funded in the year the project is approved, Cash in Lieu of Parkland is funded upon spending⁴ Canada Community-Building Fund, Cash in Lieu of Parkland

**TOWN OF CALEDON
Development Charge Credits
For the 12 Months Ended December 31, 2021**

| SERVICE AREA: ROADS & RELATED | | | | |
|--|--------------------------------|---|--|---|
| Credit Holder | January 1, 2021 Balance | DC Credits Earned by Developer During Period | DC Credits Provided by Town During Period | December 31, 2021 DC Credits Balance Available |
| Mayfield West II March 4th, 2008 Funding Agreement | \$810,484 | \$17,620 | \$0 | \$828,104 |
| Mayfield West II 2015 Financial Agreement | \$0 | \$4,256,964 | \$0 | \$4,256,964 |

| SERVICE AREA: STUDIES | | | | |
|--|--------------------------------|---|--|---|
| Credit Holder | January 1, 2021 Balance | DC Credits Earned by Developer During Period | DC Credits Provided by Town During Period | December 31, 2021 DC Credits Balance Available |
| Mayfield West II March 4th, 2008 Funding Agreement | \$1,537,598 | \$13,338 | \$0 | \$1,550,936 |

**TOWN OF CALEDON
STATEMENT OF CASH IN LIEU OF PARKLAND RESERVE FUND
AS AT DECEMBER 31, 2021**

| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|
| Opening Balance - Jan 1 | \$ 10,831,806 | \$ 8,358,341 | \$ 6,255,502 | \$ 4,981,842 | \$ 4,414,084 | \$ 3,443,161 |
| Revenues | | | | | | |
| Fees Collected | \$ 903,902 | \$ 2,393,254 | \$ 1,993,041 | \$ 1,218,310 | \$ 521,383 | \$ 931,853 |
| Interest Income | \$ 27,496 | \$ 53,540 | \$ 109,798 | \$ 55,350 | \$ 46,375 | \$ 39,070 |
| Total Revenues | \$ 931,398 | \$ 2,446,794 | \$ 2,102,839 | \$ 1,273,660 | \$ 567,758 | \$ 970,923 |
| Expenses | | | | | | |
| Transfers to Capital | \$ 549,620 | \$ (26,671) | \$ - | \$ - | \$ - | \$ - |
| Total Expenses | \$ 549,620 | \$ (26,671) | \$ - | \$ - | \$ - | \$ - |
| Closing Balance - Dec 31 | \$ 11,213,584 | \$ 10,831,806 | \$ 8,358,341 | \$ 6,255,502 | \$ 4,981,842 | \$ 4,414,084 |
| Encumbrance | \$ (388,455) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Closing Balance Net of Encumbrance - Dec 31 | \$ 11,602,039 | \$ 10,831,806 | \$ 8,358,341 | \$ 6,255,502 | \$ 4,981,842 | \$ 4,414,084 |

**TOWN OF CALEDON
2021 Cash in Lieu Parkland Project Funding
For the 12 Months Ended December 31, 2021**

| Project Number | Project Description | Funding | | | | Encumbrance | | |
|----------------|--|-----------------------|------------------|---------------------|---------------------|-----------------------|----------------------|----------------------|
| | | Cash In Lieu Parkland | Tax ¹ | DC Reserve | Total | Cash In Lieu Parkland | DC Reserve | Total |
| 17-071 | Rotary Place Expansion - Design | \$ 39,150 | \$ 73,334 | \$ 1,412,000 | \$ 1,524,484 | \$ 34,184 | \$ 1,131,729 | \$ 1,165,913 |
| 18-036 | Caledon East Community Complex - Expansion Design Work | \$ 91,219 | \$ - | \$ 4,029,058 | \$ 4,120,277 | \$ 323,250 | \$ 10,217,657 | \$ 10,540,907 |
| 20-067 | Caledon East Neighbourhood Park in Villas Plan | \$ 5,854 | \$ - | \$ 196,137 | \$ 201,991 | \$ 4,646 | \$ 205,050 | \$ 209,696 |
| 21-041 | John Clarkson Park Ice Track Completion | \$ 6,970 | \$ - | \$ 92,886 | \$ 99,856 | \$ 23,030 | \$ 307,114 | \$ 330,144 |
| 21-094 | Mayfield West 2 Future Community Infrastructure Fit Plan | \$ 17,313 | \$ - | \$ 32,972 | \$ 50,285 | \$ 3,345 | \$ 6,370 | \$ 9,715 |
| 14-124 | Loring Court Pond | \$ 659 | \$ - | \$ 6 | \$ 665 | \$ - | \$ - | \$ - |
| Total | | \$ 161,165 | \$ 73,334 | \$ 5,763,059 | \$ 5,997,558 | \$ 388,455 | \$ 11,867,920 | \$ 12,256,375 |

¹ Tax is funded in the year the project is approved