

Memorandum

Meeting: General Committee Meeting

Date: June 3, 2025

To: Members of Council

From: Adil Syed, Senior Financial Analyst, Finance

Subject: Annual Treasurer's 2024 Statement on Development Charge Reserve Funds and Cash in Lieu of Parkland Reserve Funds as of December 31, 2024

This memo is to provide information on the Town of Caledon's Development Charge Reserve Funds and Cash in Lieu of Parkland Reserve Funds and related transactions.

Pursuant to Section 43 of the *Development Charges Act, 1997* (the "DCA"), the Treasurer shall present an annual financial statement to Council for activities relating to the development charges (DC) by-law and reserve funds established under section 33 of the DCA.

The Town is in compliance with the DCA. Schedules A, B, and C of this memo reflects the required reporting under the DCA, as amended by Bill 73, *Smart Growth for Our Communities Act, 2015*.

A statement of Development Charge reserve fund balances and transactions in 2024, by service area, is listed as Schedule A. Details of 2024 projects funded from Development Charges are listed in Schedule B. A summary of Development Charge Credits for 2024 are recorded on Schedule C.

Development Charge Reserve Funds increased by \$14,268,977 net of expenditures and encumbrances, in 2024:

Beginning Balance, 2024:	\$65,420,217
DC Revenue in 2024:	\$35,661,370
DC Credits Provided	(\$7,995,226)
Interest earned:	\$2,082,108
Transfers to capital/debt repayments:	<u>(\$15,479,275)</u>
Net 2024 increase	<u>\$14,268,977</u>
Development Charge 2024 Closing Balance	\$79,689,194
Less: Balance Committed to Approved Capital Works Projects (Encumbrance)	<u>(\$51,893,026)</u>
Revised 2024 Balance after Commitments	<u>\$27,796,168</u>

Pursuant to Section 42 of the *Planning Act*, the Treasurer shall present an annual financial statement relating to Cash in Lieu of Parkland reserve funds. A statement of the Cash in Lieu of Parkland reserve fund balances and transactions in 2024 is listed as Schedule D. Details of 2024 projects funded from Cash in Lieu of Parkland are listed in Schedule E.

Cash in Lieu of Parkland Reserve Funds increased by \$2,129,398 in 2024:

Beginning Balance, 2024:	\$14,741,079
Fees Collected in 2024:	\$2,463,094
Interest earned:	\$465,803
Transfers (to)/from capital:	<u>(\$799,499)</u>
Net 2024 Increase	<u>\$2,129,398</u>
Cash in Lieu of Parkland 2024 Closing Balance	\$16,870,477
Less: Balance Committed to Approved Capital Works Projects (Encumbrance)	<u>\$(2,429,267)</u>
Revised 2024 Balance after Commitments	<u>\$14,441,211</u>

Further details are included in the Schedules attached to this memo.

ATTACHMENTS

Schedule A: Statement of Development Charges Reserve Funds
Schedule B: 2024 Development Charge Project Funding
Schedule C: Development Charge Credits
Schedule D: Statement of Cash in Lieu of Parkland Reserve Fund
Schedule E: 2024 Cash in Lieu of Parkland Project Funding

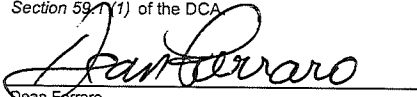
**TOWN OF CALEDON
STATEMENT OF DEVELOPMENT CHARGES RESERVE FUNDS
AS AT DECEMBER 31, 2024**

	Total	Animal Control	Fire	Library	POA Court Facilities	Recreation	Roads & Related	Studies	Storm Water Pond	Coleraine Storm Sewer	Simpson Road Phase 2
Opening Balance - Jan 1, 2024	\$ 65,420,217	\$ 247,602	\$ (6,884,789)	\$ 2,549,188	\$ 1,514,326	\$ 4,730,404	\$ 61,121,644	\$ 1,988,619	\$ 193,578	\$ (9,875.73)	\$ (30,478.95)
Revenues											
Development Charges Act	\$ 35,661,370	\$ 1	\$ 2,718,373	\$ 877,915	\$ 257,828	\$ 10,130,265	\$ 21,178,600	\$ 498,388	\$ -	\$ -	\$ -
Interest Income	\$ 2,082,108	\$ 6,733	\$ (283,472)	\$ 83,606	\$ 44,731	\$ 242,277	\$ 1,923,958	\$ 60,109	\$ 5,264	\$ (269)	\$ (829)
Total Revenues	\$ 37,743,478	\$ 6,734	\$ 2,434,901	\$ 961,521	\$ 302,559	\$ 10,372,542	\$ 23,102,558	\$ 558,497	\$ 5,264	\$ (269)	\$ (829)
Expenses											
Transfers to Capital	\$ 15,479,275	\$ -	\$ 6,128,826	\$ 33,514	\$ 21,769	\$ 5,753,606	\$ 2,786,008	\$ 755,552	\$ -	\$ -	\$ -
Total Expenses	\$ 15,479,275	\$ -	\$ 6,128,826	\$ 33,514	\$ 21,769	\$ 5,753,606	\$ 2,786,008	\$ 755,552	\$ -	\$ -	\$ -
Credits Provided	\$ (7,995,226)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,995,226)	\$ -	\$ -	\$ -	\$ -
Closing Balance - Dec 31, 2024	\$ 79,689,194	\$ 254,336	\$ (10,578,714)	\$ 3,477,195	\$ 1,795,116	\$ 9,349,340	\$ 73,442,968	\$ 1,791,564	\$ 198,842	\$ (10,145)	\$ (31,308)
Encumbrance	\$ 51,893,026	\$ -	\$ 15,290,839	\$ 60,519	\$ 553	\$ 15,754,933	\$ 18,368,406	\$ 2,417,775	\$ -	\$ -	\$ -
Closing Balance Net of Encumbrance - Dec 31, 2024	\$ 27,796,168	\$ 254,336	\$ (25,869,553)	\$ 3,416,676	\$ 1,794,563	\$ (6,405,593)	\$ 55,074,562	\$ (626,211)	\$ 198,842	\$ (10,145)	\$ (31,308)

Note 1: Development Charge Reserve Balance is reduced by \$51,893,026 to reflect Encumbrances for approved Capital Projects not funded yet.

TREASURER'S STATEMENT:

In my opinion the Town is in compliance with the reporting requirements of the *Development Charges Act, 1997, S.O. 1997, c. 27 (DCA)*. In 2024, nothing has come to my attention indicating Town staff have not complied with Section 59.1(1) of the DCA.


Dean Ferraro
Treasurer, Finance


Date

TOWN OF CALEDON
2024 Development Charge Project Funding
For the 12 Months Ended December 31, 2024

Project Number	Project Description	Funding					Encumbrance		
		DC Reserve	Tax ²	Reserve ²	Other ¹	Total	DC	Non-DC ³	Total
20-035	Design Expansion Palgrave and Mono Mills Fire Station	\$ 22,994	\$ -	\$ -	\$ -	\$ 22,994	\$ 540,988	\$ -	\$ 540,988
21-104	Fire Training Facility - Final Phase	\$ 1,870,840	\$ -	\$ -	\$ -	\$ 1,870,840	\$ 772,639	\$ -	\$ 772,639
22-122	Fire Master Plan - Update	\$ 5,909	\$ -	\$ -	\$ -	\$ 5,909	\$ 36,134	\$ -	\$ 36,134
22-123	Station 310 Land and Construction	\$ 4,211,028	\$ -	\$ -	\$ -	\$ 4,211,028	\$ 13,856,443	\$ -	\$ 13,856,443
23-065	Fire Support Vehicles	\$ 18,055	\$ -	\$ -	\$ -	\$ 18,055	\$ 84,635	\$ -	\$ 84,635
	Fire Total	\$ 6,128,826	\$ -	\$ -	\$ -	\$ 6,128,826	\$ 15,290,839	\$ -	\$ 15,290,839
18-036	Caledon East Community Complex - Expansion Design Work	\$ 33,514	\$ -	\$ -	\$ -	\$ 33,514	\$ 60,519	\$ -	\$ 60,519
	Library Total	\$ 33,514	\$ -	\$ -	\$ -	\$ 33,514	\$ 60,519	\$ -	\$ 60,519
17-071	Rotary Place Expansion - Design	\$ 49,787	\$ -	\$ -	\$ -	\$ 49,787	\$ 184,265	\$ 4,855	\$ 189,120
18-036	Caledon East Community Complex - Expansion Design Work	\$ 680,891	\$ -	\$ -	\$ 4,500,000	\$ 5,180,891	\$ 1,229,530	\$ 18,828	\$ 1,248,358
20-070	Hardball Diamond Plan & Design	\$ 1,858,643	\$ -	\$ -	\$ -	\$ 1,858,643	\$ 1,397,926	\$ -	\$ 1,397,926
21-041	John Clarkson Park Ice Track Completion	\$ 93,822	\$ -	\$ -	\$ -	\$ 93,822	\$ 44,882	\$ 3,775	\$ 48,657
22-047	Active Transportation Master Plan	\$ 2,677	\$ -	\$ -	\$ -	\$ 2,677	\$ 2,042	\$ -	\$ 2,042
22-087	Outdoor Active Recreation Infrastructure Caledon East	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544,500	\$ 60,500	\$ 605,000
22-088	Dennison Park Washroom Building	\$ 1,774	\$ -	\$ -	\$ -	\$ 1,774	\$ 274,298	\$ 14,437	\$ 288,735
22-089	Johnston Sports Park - Phase 4 Washroom	\$ 995,283	\$ -	\$ -	\$ -	\$ 995,283	\$ 224,609	\$ 24,957	\$ 249,566
22-090	Mayfield West II - Community Park	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,346,863	\$ 165,624	\$ 3,512,487
22-108	Villas Park Shade Structure	\$ 78,102	\$ -	\$ -	\$ -	\$ 78,102	\$ 40,015	\$ 5,044	\$ 45,059
22-110	Trail Bridge North of McKee Drive South	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,545	\$ -	\$ 193,545
22-129	Mayfield West - Off Leash Dog Park	\$ 484,277	\$ -	\$ -	\$ -	\$ 484,277	\$ 21,039	\$ 117	\$ 21,156
22-134	Mayfield Artificial Turf Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
22-136	Mayfield West 1 Southfields Community Park	\$ 54,534	\$ -	\$ -	\$ -	\$ 54,534	\$ 3,083,030	\$ 55,210	\$ 3,138,240
22-036	Artificial Turf and Dome - Mayfield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,610,468	\$ 1,166,797	\$ 3,777,265
22-098	Mayfield West Recreation Centre #2 - Preliminary Design	\$ 30,064	\$ -	\$ -	\$ -	\$ 30,064	\$ 537,085	\$ 240,015	\$ 777,100
22-099	Mayfield Recreation Complex - Expansion - Preliminary Design	\$ 520	\$ -	\$ -	\$ -	\$ 520	\$ 548,420	\$ 28,864	\$ 577,284
23-024	Mayfield West Skatepark	\$ 480,301	\$ -	\$ -	\$ -	\$ 480,301	\$ 61,475	\$ -	\$ 61,475
23-154	Trail Implementation	\$ 32,174	\$ -	\$ -	\$ -	\$ 32,174	\$ 286,946	\$ -	\$ 286,946
23-013	Rec - Parking Restoration	\$ 109,965	\$ -	\$ -	\$ -	\$ 109,965	\$ 22,288	\$ 1,173	\$ 23,461
23-163	Parks Standard Details and Specifications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,500	\$ -	\$ 52,500
22-091	Bolton Bandshell RJA Potts Park	\$ 74,494	\$ -	\$ -	\$ -	\$ 74,494	\$ 375,506	\$ -	\$ 375,506
24-026	Caledon East - Neighbourhood Park	\$ 726,023	\$ -	\$ -	\$ -	\$ 726,023	\$ 373,977	\$ -	\$ 373,977
24-122	Caledon East Dog Park Improvement Plan	\$ 276	\$ -	\$ -	\$ -	\$ 276	\$ 99,724	\$ -	\$ 99,724
	Recreation Total	\$ 5,753,608	\$ -	\$ -	\$ 4,500,000	\$ 10,253,608	\$ 15,754,933	\$ 1,790,196	\$ 17,545,129

TOWN OF CALEDON
2024 Development Charge Project Funding
For the 12 Months Ended December 31, 2024

Project Number	Project Description	Funding					Encumbrance		
		DC Reserve	Tax ²	Reserve ²	Other ¹	Total	DC	Non-DC ³	Total
16-116	George Bolton Parkway	\$ 61,785	\$ -	\$ -	\$ -	\$ 61,785	\$ 6,501,056	\$ -	\$ 6,501,056
16-188	Road Engineering Design and Environmental Assessments	\$ 90,769	\$ -	\$ -	\$ -	\$ 90,769	\$ 2,368	\$ -	\$ 2,368
17-050	Road Engineering Design and Environmental Assessments	\$ (7,569)	\$ -	\$ -	\$ -	\$ (7,569)	\$ 7,569	\$ -	\$ 7,569
18-061	Road Engineering Design and Environmental Assessments	\$ 450,998	\$ -	\$ -	\$ -	\$ 450,998	\$ 842,943	\$ -	\$ 842,943
18-167	Walker Road	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,274,760	\$ -	\$ 1,274,760
19-074	Road Engineering Design and Environmental Assessments	\$ 75,540	\$ -	\$ -	\$ -	\$ 75,540	\$ 115,498	\$ -	\$ 115,498
20-023	Road Engineering Design and Environmental Assessments	\$ 188,875	\$ -	\$ -	\$ -	\$ 188,875	\$ 549,295	\$ -	\$ 549,295
20-033	Works Yard 1/2 Strategic Growth Plan	\$ 376,222	\$ -	\$ -	\$ -	\$ 376,222	\$ 463,246	\$ -	\$ 463,246
20-133	McLaughlin Road	\$ (202)	\$ -	\$ -	\$ -	\$ (202)	\$ 202	\$ -	\$ 202
21-048	Road Engineering Design and Environmental Assessments	\$ 69,917	\$ -	\$ -	\$ -	\$ 69,917	\$ 748,744	\$ -	\$ 748,744
21-052	Growth-Related Roads Construction Program	\$ 153,118	\$ -	\$ -	\$ -	\$ 153,118	\$ 563,494	\$ -	\$ 563,494
21-133	Government Relations Advisory Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 132,129	\$ -	\$ 132,129
22-002	Growth Fleet Assets	\$ 12,567	\$ -	\$ -	\$ -	\$ 12,567	\$ 13,593	\$ -	\$ 13,593
22-011	2023 Growth Additional Fleet Assets	\$ 599,051	\$ -	\$ -	\$ -	\$ 599,051	\$ 446,673	\$ -	\$ 446,673
22-047	Active Transportation Master Plan	\$ 18,739	\$ -	\$ -	\$ -	\$ 18,739	\$ 14,297	\$ -	\$ 14,297
22-050	Roads Engineering Design & Environmental Assessment	\$ 10,760	\$ -	\$ -	\$ -	\$ 10,760	\$ 26,477	\$ -	\$ 26,477
22-051	Castlederg Sideroad Reconstruction	\$ (126)	\$ -	\$ -	\$ 1,100,000	\$ 1,099,874	\$ 280,219	\$ -	\$ 280,219
22-138	Caledon Transportation Master Plan	\$ 4,098	\$ -	\$ -	\$ -	\$ 4,098	\$ 7,621	\$ -	\$ 7,621
22-140	McLaughlin Sidewalk at LWCA	\$ 1,368	\$ -	\$ -	\$ -	\$ 1,368	\$ 214	\$ -	\$ 214
22-148	Caledon-Vaughan GO Rail Technical Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ 200,000
22-149	Fleet Acquisition Top Up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,886	\$ 10,057	\$ 23,943
22-153	Interim Control Bylaw Heart Lake and Abbotside Road	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,677	\$ -	\$ 24,677
22-154	Interim Control Bylaw Coleraine and Mayfield	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,774	\$ -	\$ 3,774
23-141	Yard 3 and 4 Design	\$ 225,191	\$ -	\$ -	\$ -	\$ 225,191	\$ 3,503,317	\$ -	\$ 3,503,317
23-165	The Grange Side Rd Reconstruct	\$ 6,641	\$ -	\$ -	\$ -	\$ 6,641	\$ 29,975	\$ -	\$ 29,975
23-166	Main Street Reconstruction	\$ 31,518	\$ -	\$ -	\$ -	\$ 31,518	\$ 372,103	\$ 3,716,332	\$ 4,088,435
23-180	Development Engineering Standards Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
23-190	Traffic Signal Snellview Kennedy	\$ 249,679	\$ -	\$ -	\$ -	\$ 249,679	\$ 70,321	\$ -	\$ 70,321
23-149	Traffic Calming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 269	\$ -	\$ 269
24-041	Albion Bolton Union Community Centre- Operational Vehicle Procurement	\$ -	\$ 45,000	\$ -	\$ -	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
23-093	2024 DC (Growth) Additional Fleet Assets (pre-approved)	\$ 112,778	\$ -	\$ -	\$ -	\$ 112,778	\$ 202,678	\$ -	\$ 202,678
24-035	Torbram Road Environmental Assessment (EA)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ 400,000
24-092	Roads Engineering Design & Environmental Assessment	\$ 54,291	\$ -	\$ -	\$ 2,085,670	\$ 2,139,961	\$ 348,009	\$ -	\$ 348,009
24-116	Humber Station and Helaey Road EA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
24-118	George Bolton Parkway (West of Coleraine Dr) Widening EA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
24-126	Traffic Signal at Kennedy Stwm	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,000	\$ -	\$ 339,000
Roads Total		\$ 2,786,008	\$ 45,000	\$ -	\$ 3,185,670	\$ 6,016,678	\$ 18,368,406	\$ 3,726,389	\$ 22,094,795

TOWN OF CALEDON
2024 Development Charge Project Funding
For the 12 Months Ended December 31, 2024

Project Number	Project Description	Funding					Encumbrance		
		DC Reserve	Tax ²	Reserve ²	Other ¹	Total	DC	Non-DC ³	Total
14-085	Growth Management Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,137	\$ -	\$ 7,137
14-086	GTA West Corridor Long Range Land Use Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,354	\$ -	\$ 13,354
15-125	Boundary Expansion Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 165,579	\$ -	\$ 165,579
17-039	Alton Village Heritage Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,278	\$ -	\$ 4,278
18-133	Official Plan Aggregate Policy Review	\$ 5,731	\$ -	\$ -	\$ -	\$ 5,731	\$ -	\$ -	\$ -
18-136	Heritage Designation Studies	\$ 6,293	\$ -	\$ -	\$ -	\$ 6,293	\$ 2,492	\$ -	\$ 2,492
19-143	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ -	\$ 13,500
19-153	Official Plan Review 2041	\$ 130,896	\$ -	\$ -	\$ -	\$ 130,896	\$ -	\$ -	\$ -
20-123	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,092	\$ -	\$ 12,092
21-105	Comprehensive Zoning By-law 2006-50 Update	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,528	\$ -	\$ 102,528
	Official Plan Review - Provincial Conformity Exercise and Standards Guidelines	\$ 20,943	\$ -	\$ -	\$ -	\$ 20,943	\$ 128,576	\$ -	\$ 128,576
21-117	Bolton Residential Expansion Secondary Plan Study	\$ 115,599	\$ -	\$ -	\$ -	\$ 115,599	\$ 185,632	\$ -	\$ 185,632
21-121	Employment Land Use Study/Secondary Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,000	\$ -	\$ 285,000
22-032	Operations Master Plan	\$ 1,397	\$ -	\$ -	\$ -	\$ 1,397	\$ -	\$ -	\$ -
22-124	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ -	\$ 13,500
22-125	Caledon Employment Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,438	\$ -	\$ 8,438
22-138	Caledon Trans Master Plan	\$ 2,410	\$ -	\$ -	\$ -	\$ 2,410	\$ 4,483	\$ -	\$ 4,483
23-003	2023 DC Background Study	\$ 160,402	\$ -	\$ -	\$ -	\$ 160,402	\$ 115,965	\$ -	\$ 115,965
23-162	Urban Design Guidelines	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ 45,000
23-171	Downtown Bolton Urban Design Study	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,271	\$ -	\$ 67,271
23-173	Comp Town-wide Design Guidelines	\$ 49,432	\$ -	\$ -	\$ -	\$ 49,432	\$ (15,682)	\$ -	\$ (15,682)
23-159	Priority Secondary Plans-Initial Funding	\$ 247,948	\$ -	\$ -	\$ -	\$ 247,948	\$ 831,884	\$ -	\$ 831,884
23-160	Trucking Strategy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,500	\$ -	\$ 67,500
23-175	Heritage Designation Studies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,750	\$ -	\$ 33,750
23-176	Comprehensive Zoning By-Law	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 112,500	\$ -	\$ 112,500
23-106	Energy & Emissions & Adaptation Secondary Plans	\$ 14,502	\$ -	\$ -	\$ -	\$ 14,502	\$ 97,998	\$ -	\$ 97,998
23-152	Caledon 5-Year Transit Service Plan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000	\$ -	\$ 115,000
	Studies Total	\$ 755,553	\$ 250,000	\$ -	\$ -	\$ 1,005,553	\$ 2,417,775	\$ -	\$ 2,417,775
	Stormwater Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22-107	10 Year Capital Plan for POA Courts	\$ 21,769	\$ -	\$ -	\$ -	\$ 21,769	\$ 553	\$ -	\$ 553
	POA Courts Total	\$ 21,769	\$ -	\$ -	\$ -	\$ 21,769	\$ 553	\$ -	\$ 553
	Total Capital	\$ 15,479,278	\$ 295,000	\$ -	\$ 7,685,670	\$ 23,459,948	\$ 51,893,026	\$ 5,516,585	\$ 57,409,611

¹ Other, Developer Contribution, Region of Peel, Debentures

² Tax and Non Obligatory Reserve Funding is funded in the year the project is approved, Cash in Lieu of Parkland is funded upon spending

³ Cash in Lieu of Parkland & Building Permit Stabilize Reserves

TOWN OF CALEDON
Development Charge Credits
For the 12 Months Ended December 31, 2024

SERVICE AREA: ROADS & RELATED			
Type of DC Credit	January 1, 2024 Balance	DC Credits Provided by Town During Period	December 31, 2024 Balance
Roads	\$5,959,493	\$7,995,226	\$13,954,720

TOWN OF CALEDON
STATEMENT OF CASH IN LIEU OF PARKLAND RESERVE FUND
AS AT DECEMBER 31, 2024

	2024	2023	2022	2021	2020	2019
Opening Balance - Jan 1	\$ 14,741,079	\$ 14,073,053	\$ 11,602,039	\$ 10,831,806	\$ 8,358,341	\$ 6,255,502
Revenues						
Fees Collected	\$ 2,463,094	\$ 680,796	\$ 4,045,199	\$ 903,902	\$ 2,393,254	\$ 1,993,041
Interest Income	\$ 465,803	\$ 454,469	\$ 28,838	\$ 27,496	\$ 53,540	\$ 109,798
Total Revenues	\$ 2,928,897	\$ 1,135,265	\$ 4,074,038	\$ 931,398	\$ 2,446,794	\$ 2,102,839
Expenses						
Transfers to Capital	\$ 799,499	\$ 467,239	\$ 1,603,024	\$ 161,165	\$ (26,671)	\$ -
Total Expenses	\$ 799,499	\$ 467,239	\$ 1,603,024	\$ 161,165	\$ (26,671)	\$ -
Closing Balance - Dec 31	\$ 16,870,477	\$ 14,741,079	\$ 14,073,053	\$ 11,602,039	\$ 10,831,806	\$ 8,358,341
Encumbrance	\$ 2,429,267	\$ 3,228,765	\$ 2,086,880	\$ 388,455	\$ -	\$ -
Closing Balance Net of Encumbrance - Dec 31	\$ 14,441,211	\$ 11,512,314	\$ 11,986,173	\$ 11,213,584	\$ 10,831,806	\$ 8,358,341

TOWN OF CALEDON
2024 Cash in Lieu Parkland Project Funding
For the 12 Months Ended December 31, 2024

Project Number	Project Description	Funding					Encumbrance		
		Cash In Lieu Parkland	Tax ¹	Other ¹	DC Reserve	Total	Cash In Lieu Parkland	DC Reserve	Total
17-071	Rotary Place Expansion - Design	\$ 1,312			\$ 49,787	\$ 51,099	\$ 4,855	\$ 184,265	\$ 189,120
18-036	Caledon East Community Complex - Expansion Design Work	\$ 10,426		\$ 4,500,000	\$ 33,514	\$ 43,940	\$ 18,828	\$ 60,519	\$ 79,347
21-041	John Clarkson Park Ice Track Completion	\$ 7,892			\$ 93,822	\$ 101,714	\$ 3,775	\$ 44,882	\$ 48,657
22-036	Artificial Turf and Dome - Mayfield	\$ -			\$ -	\$ -	\$ 1,166,797	\$ 2,610,468	\$ 3,777,265
22-087	Outdoor Active Recreation Infrastructure Caledon East	\$ -			\$ -	\$ -	\$ 60,500	\$ 544,500	\$ 605,000
22-088	Dennison Park Washroom Building	\$ 93			\$ 1,774	\$ 1,867	\$ 14,437	\$ 274,298	\$ 288,735
22-089	Johnston Sports Park - Phase 4 Washroom	\$ 110,587			\$ 995,283	\$ 1,105,870	\$ 24,957	\$ 224,609	\$ 249,566
22-090	Mayfield West II - Community Park	\$ -			\$ -	\$ -	\$ 165,624	\$ 3,346,863	\$ 3,512,487
22-098	Mayfield West Recreation Centre #2 - Preliminary Design	\$ 13,435			\$ 30,064	\$ 43,499	\$ 240,015	\$ 537,085	\$ 777,100
22-099	Mayfield Recreation Complex - Expansion - Preliminary Design	\$ 27			\$ 520	\$ 547	\$ 28,864	\$ 548,420	\$ 577,284
22-129	Mayfield West - Off Leash Dog Park	\$ 2,636			\$ 484,277	\$ 486,913	\$ 117	\$ 21,039	\$ 21,155
22-136	Mayfield West 1 Southfields Community Park	\$ (601)			\$ 54,534	\$ 53,933	\$ 55,210	\$ 3,083,030	\$ 3,138,240
23-013	Rec - Parking Restoration	\$ 5,788			\$ 109,965	\$ 115,753	\$ 1,173	\$ 22,288	\$ 23,461
22-108	Villas Park Shade Structure	\$ 9,845			\$ 78,102	\$ 87,947	\$ 5,044	\$ 40,015	\$ 45,059
23-054	Bolton Dog Park Renovations	\$ -			\$ -	\$ -	\$ 395,000	\$ -	\$ 395,000
23-123	Playground Improvements	\$ 279,601			\$ -	\$ 279,601	\$ -	\$ -	\$ -
23-126	Bolton Tennis Club Resurfacing	\$ 41,722		\$ 41,722	\$ -	\$ 41,722	\$ 5,778	\$ -	\$ 5,778
23-127	North Hill Park Infield Rest	\$ -			\$ -	\$ -	\$ 3,251	\$ -	\$ 3,251
23-128	Norma Bangay Park Electric Pedestal	\$ -			\$ -	\$ -	\$ 25,000	\$ -	\$ 25,000
23-129	Park Seating and Shade Structure	\$ 310,122			\$ -	\$ 310,122	\$ 101,657	\$ -	\$ 101,657
23-151	Belfountain Tennis Court Restoration	\$ 6,614			\$ -	\$ 6,614	\$ 43,386	\$ -	\$ 43,386
23-156	Jack Garratt Park Fencing	\$ -			\$ -	\$ -	\$ 65,000	\$ -	\$ 65,000
Total		\$ 799,499	\$ -	\$ 4,541,722	\$ 1,931,643	\$ 2,731,141	\$ 2,429,267	\$ 11,542,281	\$ 13,971,547

¹ Tax is funded in the year the project is approved