

2018 Town of Caledon - Capping and Clawback Parameters

Capping Parameters	Multi-Residential	Commercial	Industrial
Annualized Tax Limit	10%	10%	10%
Prior Year CVA Limit	10%	10%	10%
CVA Tax Threshold - Increases	\$500	\$500	\$500
CVA Tax Threshold - Decreases	\$500	\$500	\$500
Exclude Reassessment Increase	Yes	Yes	Yes
Exclude Properties Previously at CVA Tax	Yes	Yes	Yes
Exclude Properties that Move from Capped to Clawed Back	Yes	Yes	Yes
Exclude Properties that Move from Clawed Back to Capped	Yes	Yes	Yes
Exit Capping Immediately	Not eligible	Not eligible	Not eligible
Exclude Vacant Land from Capping Phase-Out	Yes	Not eligible	Yes
Capping Phase-out	Year 2	Not eligible	Year 2
Clawback Percentage	3.7037%	16.3050%	12.9979%
Municipal Levy Change Rate	3.1394%	2.6880%	1.6761%