

# Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

## Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 5	1 1

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

## Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Rosa

Given Name(s)

Tony

Office for which the candidate sought election

Area Councillor

Ward name or no. (if any)

Ward 5

Municipality

Town of Caledon

Spending Limit - General

\$ 19,070.90


Spending Limit - Parties and Other Expressions of Appreciation

\$ 1,907.09

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

## Box B: Declaration

I, Tony Rosa, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

  
Signature of Candidate

2019/03/25

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2019/03/25

Time Filed

11:33 AM

Initial of Candidate or Agent (if filed in person)

AR

Signature of Clerk or Designate



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**Box C: Statement of Campaign Income and Expenses**

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**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	19,720.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>19,720.00 c1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	2,488.72
Brochures/flyers	+ \$	6,989.57
Signs (including sign deposit)	+ \$	4,166.51
Meetings hosted	+ \$	2,365.65
Office expenses incurred until voting day	+ \$	2,255.49
Phone and/or internet expenses incurred until voting day	+ \$	34.83
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	_____
Bank charges incurred until voting day	+ \$	100.16
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>18,400.93 c2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. victory celebration parties	+ \$	1,076.24
2. volunteer appreciation	+ \$	200.00
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>1,276.24 c3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	565.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	32.66	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>597.66</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **20,274.83** C5

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**Box D: Calculation of Surplus or Deficit**

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Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-554.83	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
<b>Total (D1 – D2)</b>	<b>= \$</b>	<b>-554.83</b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	<b>= \$</b>	<b>-554.83</b>	<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions****Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	320.00
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$	
Total value of contributions not exceeding \$100 per contributor		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)		
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	19,400.00
<b>Less:</b> Contributions returned or payable to the contributor	- \$	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$</b>	<b>19,720.00 1A</b>

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse****Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Salvatore DiGregorio	57 Simpson Road Bolton, ON L7E 1Y4	2018/06/14	1,200.00	
Victor Catalanotto	81 Ernest Biason Blvd. Bolton, ON L7E 2C9	2018/06/20	500.00	
Ernesto Fabrizio	44 Flintwood Avenue Bolton, ON L7E 2Z6	2018/06/21	800.00	
Callie Cirella	74 Regis Circle Brampton, ON L6P 1Z4	2018/06/22	500.00	
Franca Rocca	93 De Rose Avenue Bolton, ON L7E 1A6	2018/06/30	1,200.00	
Claudia Guglietti	71 Shady Glen Cres. Bolton, ON L7E 2K5	2018/07/02	1,200.00	
Maria DeFrancesco	160 Stephen Drive Bolton, ON L7E 4Y1	2018/07/04	1,200.00	
Roberta Salerno	14379 Innis Lake Road Caledon, ON L7C 2Z8	2018/07/06	1,200.00	
Rosa Arone	16 Humber Trail Bolton, ON L7E 0B2	2018/07/07	1,200.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>9,000.00</b>

## Campaign of Tony Rosa

Supplementary Attachment to Table 1: Monetary Contributions from individuals other than candidate

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Patricia Figliomeni	8 Blueberry Hill Court Bolton, ON L7E 1S3	2018/07/07	1,200.00	
Gregory Raso	17159 Regional Road 50 Palgrave, ON L7E 3S9	2018/07/10	1,200.00	
Giuseppina Figliomeni	16 Penhurst Place Bolton, ON L7E 1L6	2018/07/16	1,200.00	
Agostino Fanfurillo	39 Shangrila Terrace Bolton, ON L7E 2M9	2018/07/18	1,200.00	
Domenic DeFrancesco	160 Stephen Drive Bolton, ON L7E 4Y1	2018/07/18	1,200.00	
Lisa Agostino	5 Riverwood Terrace Bolton, ON L7E 1S1	2018/07/19	1,200.00	
Rocco D'Angelo	53 Shady Glen Cres. Bolton, ON L7E 2X5	2018/07/24	800.00	
Roberto Consoli	315 Leonard Street Bolton, ON L7E 4Y8	2018/07/24	1,000.00	
Frank Carogioello	137 Balding Blvd. Woodbridge, ON L4L 3A3	2018/10/04	1,000.00	
Michael Gallo	3834 King Street Caledon, ON L7C 2M1	2018/10/10	200.00	
Hindraj Takhar	81 Ocean Ridge Drive Brampton, ON L6R 3L5	2018/10/10	200.00	
			10,400.00	
	Total from first page of Table 1		9,000.00	
	Total Table 1 contributions		19,400.00	



**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
(Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Total for Part II - Contributions exceeding \$100 per contributor**  
(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

**\$ 9,000.00 1B**

### Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

[illegible]

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

## Schedule 2 – Fundraising Events and Activities

### Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

Number of tickets sold

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____

**Total Part II (include in Part 1 of Schedule 1)**

= \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____

**Total Part III (include under Income in Box C)**

= \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____
6. _____	+	\$ _____
7. _____	+	\$ _____
8. _____	+	\$ _____

**Total Part IV Expenses (include under Expenses in Box C)**

= \$ \_\_\_\_\_



**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Province of Ontario

Date (yyyy/mm/dd)

2019/03/25

**Contact Information**

Last Name or Single Name

Drysdale

Given Name(s)

Bruce Gordon

Licence Number

1-17813

Address

Suite/Unit No.

423

Street No.

9-6975

Street Name

Meadowvale Town Centre Circle

Municipality

City of Mississauga

Province

Ontario

Postal Code

L5N 2V7

Telephone No. (including area code)

905 785-6544

Email Address

bruce@brucegdrysdale.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**BRUCE G. DRYSDALE, C.P.A., C.A.**

**Licensed Public Accountant**

9-6975 Meadowvale Town Centre Circle, Suite 423, Mississauga, Ontario, L5N 2V7

Phone: 905-785-6544 • Fax: 905-785-6548 • E-mail: bruce@brucegdrysdale.ca

**INDEPENDENT AUDITOR'S REPORT**

To the Campaign of Tony Rosa

I have audited the accompanying financial statement of the Campaign of Tony Rosa, which comprise the income and expenses for the campaign period May 11, 2018 to December 31, 2018 using the prescribed Form 4 required by the Municipal Elections Act, 1996.

**The Candidate's Responsibility for the Financial Statement**

The candidate is responsible for the preparation and fair presentation of this financial statement in accordance with the regulations of the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of a financial statement that is complete and accurate, and free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on this financial statement based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts in the financial statement. These procedures include examining the supporting documentation, for both income and expenses, and testing them for accuracy and completeness. The extent of testing depends on my judgment, including the assessment of the risk of material misstatement of the financial statement, whether it is due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, this financial statement is complete and accurate, and presents fairly, in all material respects, the income and expenses of the Campaign of Tony Rosa for the campaign period May 11, 2018 to December 31, 2018, in accordance with the regulations of the Municipal Elections Act, 1996.

*Bruce G. Drysdale, C.P.A., C.A.*

Licensed Public Accountant

Mississauga, Ontario  
March 25, 2019