

Financial Statement - Auditor's Report
Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2018	05	25

 to

YYYY	MM	DD
2018	12	31

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

SINGH

(SS)

Given Name(s)

SANDEEP

(SS)

Office for which the candidate sought election

Councillor

(SS)

Ward name or no. (if any)

2

(SS)

Municipality

Caledon

(SS)

Spending Limit - General

\$ (SS) 16,161 17692.55

Spending Limit - Parties and Other Expressions of Appreciation

\$ 1769.26

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

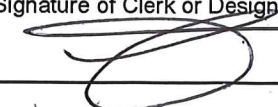
I, Sandeep Singh, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019/03/29

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	11:08 AM	SS	

chad

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)

+ \$ 13050

Revenue from items \$25 or less

+ \$

Sign deposit refund

+ \$

Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)

+ \$

Interest earned by campaign bank account

+ \$

Other (provide full details)

+ \$

1. _____ + \$

2. _____ + \$

3. _____ + \$

4. _____ + \$

5. _____ + \$

Total Campaign Income (Do not include loan)

= \$ 13,050 C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)

+ \$

Advertising

+ \$ 1305

Brochures/flyers

+ \$ 3608

Signs (including sign deposit)

+ \$ 2502

Meetings hosted

+ \$

Office expenses incurred until voting day

+ \$ 2356

Phone and/or internet expenses incurred until voting day

+ \$ 482

Salaries, benefits, honoraria, professional fees incurred until voting day

+ \$

Bank charges incurred until voting day

+ \$ 132

Interest charged on loan until voting day

+ \$

Other (provide full details)

+ \$

1. Equipment rental + \$ 1930

2. _____ + \$

3. _____ + \$

4. _____ + \$

5. _____ + \$

Total Expenses subject to general spending limit

= \$ 13,315 C2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Election Day Party food + \$ 1280

2. _____ + \$

3. _____ + \$

4. _____ + \$

5. _____ + \$

Total Expenses subject to spending limit for parties and other expressions of appreciation

= \$ 14,595 C3

Expenses not subject to spending limits

Accounting and audit
Cost of fundraising events/activities (list details in Part IV of Schedule 2)
Office expenses incurred after voting day
Phone and/or internet expenses incurred after voting day
Salaries, benefits, honoraria, professional fees incurred after voting day
Bank charges incurred after voting day
Interest charged on loan after voting day
Expenses related to recount
Expenses related to controverted election
Expenses related to compliance audit
Expenses related to candidate's disability (provide full details)

+ \$ 904
+ \$
+ \$
+ \$
+ \$
+ \$ 4
+ \$
+ \$
+ \$
+ \$
+ \$
1. + \$
2. + \$
3. + \$
4. + \$
5. + \$

Other (provide full details)

1. + \$
2. + \$
3. + \$
4. + \$
5. + \$

Total Expenses not subject to spending limits

= \$ 908 C4

Total Campaign Expenses (C2 + C3 + C4)

= \$ 15,503 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses)
(C1 - C5)

+ \$ (2453) D1

Eligible deficit carried forward by the candidate from the last election
(applies to 2018 regular election only)

- \$
= \$ (2453) D2

Total (D1 - D2)

If there is a surplus, deduct any refund of candidate's or
spouse's contributions to the campaign

- \$
= \$ (2453) D3

Surplus (or deficit) for the campaign

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I - Summary of Contributions

Contributions in money from candidate and spouse

+ \$ 350

Contributions in goods and services from candidate and spouse
(include value listed in Table 3 and Table 4)

+ \$

Total value of contributions not exceeding \$100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).

+ \$ 100

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).

+ \$ 12,600

Less: Contributions returned or payable to the contributor

- \$

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25

- \$

Total Amount of Contributions (record under Income in Box C)

= \$ 13,050 1A

Part II - Contributions exceeding \$100 per contributor - individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
	See list		12600	(CS)
Total			12,600	

☒ Additional information is listed on separate supplementary attachment

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

\$ _____ 1B

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

Total Part I (2A X 2B) (Include in Part 1 of Schedule 1)

\$	2A	
X	2B	
		= \$

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	
Total Part II (Include in Part 1 of Schedule 1)			= \$

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	
Total Part III (Include under Income in Box C)			= \$

Part IV – Expenses related to fundraising event or activity

Provide details

1.	+	\$	
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	
6.	+	\$	
7.	+	\$	
8.	+	\$	
Total Part IV Expenses (Include under Expenses in Box C)			= \$

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Accountant

Municipality

Toronto

Date (yyyy/mm/dd)

*2019/03/27***Contact Information**

Last Name or Single Name

Kleiman

Given Name(s)

An.

Licence Number

Address

Suite/Unit No.

965

Street No.

965

Street Name

Glencairn Ave

Municipality

Toronto

Province

On

Postal Code

M6B 2A8

Telephone No. (including area code)

416 780 1681

Email Address

an@business-doctor.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Name	Address	Date recd	Amount
Suneet Tuli	10 Fitzpatrick Dr, Brampton L6P 0P2	16-Aug	1200
Gurpreet Singh Gill	455 Fernforest Dr, Brampton L6R2V5	19-Aug	500
Pentahp Singh Tuli	10 Fitzpatrick Dr, Brampton L6P 0P2	8-Aug	1200
Baylinder Kaug	16581 17 sideroad Georgetown L7G4S7	17-Sep	500
Jaswinder Bhatti	80 Degrey Dr, Brampton L6P 3X6	19-Sep	1200
Dilbag Kaur	80 Degrey Dr, Brampton L6P 3X6	21-Sep	1200
Manminder singh		27-Sep	400
Harjinder Gill	482 Fernforest dr, Barmpton L6R 2V5	28-Sep	500
Navtej OR Navneet	20 Valleywest Rd, Brampton L6P2J9	30-Sep	500
Simran Saini	1 Severn St, Brampton L6R 0R1	1-Oct	500
Devinder Gill	13 Van Hoof Cres, Brampton L6P 1S7	26-Sep	500
Satnam Dhaliwal	14 Larsen Peak Rd, Caldeon L7C 3P7	1-Oct	500
Harmanjit Singh Dhaliwal	8 Durango Dr, Brampton L6X 2Z2	1-Oct	500
Gurmeet Sidhu	8 Speedwell St, Brampton L6X 2Z1	20-Sep	500
Sukvhinder Singh	5225 Olde Base Line Rd, Brampton L7C 0L3	24-Sep	500
Darshan Brar	57 springtown trail brampton l6r2c7	5-Aug	500
Lakhwinder singh	51 Arthus cres brampton	10-Oct	500
Chamkaur Singh	9 Jamestown Crt Caledon L7C 3W7	13-Oct	200
Rosa Carogiello	137 Balding Blvd, Woodbridge L4L 3A3	4-Oct	500
John Pappain	11 Palgrave Cres, Brampton L6W 1E1	16-Oct	500
Hiraj Takhar	81 Ocean Ridge Dr, Brampton L6R 3L5	10-Oct	200
			<u>12600</u>



Ari Kleiman

Chartered Accountant

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(416) 780 1681 Fax (416) 785 5008 email ari@business-doctor.com

INDEPENDENT AUDITOR'S REPORT

To Carey Herd Township clerk

I have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of, Sandeep Singh, for the campaign period from 05/25/2018 to 12/31/2018 relating to the election held on October 22, 2018.

These financial statements are the responsibility of Sandeep Singh, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

This Return has been prepared by Sandeep Singh the candidate based in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus / deficit.

The Candidate's Responsibility for the Return

The candidate is responsible for the preparation of the Return in accordance with the financial reporting provisions of Municipal Elections Act, 1996

Auditor's Responsibility

My responsibility is to express an opinion on the Return based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Return is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the Return.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible of satisfactory audit verification. Accordingly, my verification of these amounts was limited to the amounts recorded in the campaign's accounting records and I was not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph, the Candidate's Electoral Campaign Return of Sandeep Singh is prepared, in all material respects, in accordance with the reporting provisions of Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Use

Without modifying my opinion, I draw attention to Note 1 to the Return, which describes the basis of accounting. The Return is

prepared to assist the Candidate to meet the requirements of the of Municipal Elections Act, 1996. As a result, the Return may not be suitable for another purpose. My report is intended solely for the candidate and the Chief Electoral Officer, and should not be used by parties other than the candidate or the Chief Electoral Officer.

Report on Other Legal and Regulatory Requirements

As required by Municipal Elections Act, 1996. , in my opinion, the Return presents the information contained in the financial records on which it is based.

Ari Kleiman

Ari Kleiman, CA, CPA, Licensed Public Accountant

March 27, 2019

Toronto, Ontario, Canada

NOTE 1 DESCRIBING THE FINANCIAL REPORTING FRAMEWORK APPLIED FOR PREPARING THE CANDIDATE'S ELECTORAL CAMPAIGN RETURN

The Candidate's Electoral Campaign Return (the "Return") has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996.

The Return is prepared the candidate to meet the requirements of the Municipal Elections Act. The Return is intended solely for the use of the candidate and the Chief Electoral Officer. Accordingly, readers are cautioned that the Return may not be suitable for another purpose. The Municipal Elections Act requires that the Return be made available for public inspection.