

# Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

## Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

YYYY				MM		DD		YYYY				MM		DD		
2	0	1	8	0	6	1	8	to	2	0	1	8	1	2	3	1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

## Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Darnley

Given Name(s)

Kelly

Office for which the candidate sought election

Mayor

Ward name or no. (if any)

Municipality

Caledon

Spending Limit - General

\$ 49,796.85

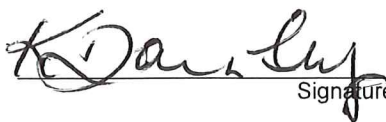
Spending Limit - Parties and Other Expressions of Appreciation

\$ 4979.69

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

## Box B: Declaration

I, Kelly Darnley, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2019-03-19

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/19	2:39 PM		

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	51,950.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	160.00
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>52,110.00 c1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	
Advertising	+ \$	6,243.25
Brochures/flyers	+ \$	6,648.90
Signs (including sign deposit)	+ \$	4,304.82
Meetings hosted	+ \$	532.90
Office expenses incurred until voting day	+ \$	2,017.51
Phone and/or internet expenses incurred until voting day	+ \$	15,582.01
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	10,848.08
Bank charges incurred until voting day	+ \$	59.71
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Insurance for election night	+ \$	232.20
2. Gas	+ \$	347.40
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>46,816.78 c2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. Election Day Party, Appreciation Gifts	+ \$	2,173.27
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>2,173.27 c3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	3,096.20	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	19.80	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>3,116.00</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **52,106.05** C5

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	3.95	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	– \$		D2
<b>Total (D1 – D2)</b>	<b>= \$</b>	<b>3.95</b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– \$		
Surplus (or deficit) for the campaign	<b>= \$</b>	<b>3.95</b>	<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

## Part I – Summary of Contributions

+ \$

+ \$

+ \$

+ \$

- + \$

+ \$

- + \$

- \$

- \$

= \$ 1A

## Table 1: Monetary contributions from individuals other than candidate or spouse

☒ Additional information is listed on separate supplementary attachment

Total



Number	Name	Address	Amount	Date Received
1	Bruno Spizzirri	314 Pine Ave, Palgrave, ON	\$1,000.00	06-20-2018
2	Dominic Spizzirri	314 Pine Ave, Palgrave, ON	\$1,100.00	06-21-2018
3	Susan Halmos	39 Abbeywood Gate, Thornhill, ON L4J 8P1	\$850.00	06-27-2018
4	Marianna Spizzirri	314 Pine Ave, Palgrave, ON	\$900.00	06-28-2018
5	Angelo Visco	9 Costner Pl, Palgrave, ON L7E 0C7	\$1,200.00	07-05-2018
6	Maria Visco	9 Costner Pl, Palgrave, ON L7E 0C7	\$1,200.00	07-05-2018
7	Claudio Sarangelo	273 Bell Air Dr, Bolton, ON L7E 2A2	\$1,200.00	07-05-2018
8	Peter Halmos	39 Abbeywood Gate, Thornhill, ON L4J 8P1	\$950.00	07-05-2018
9	Carmine Rotondi	6350 Langstaff Rd, Woodbridge, ON L4L1A5	\$1,200.00	07-06-2018
10	Marisa Fedele	PO Box 221, Kleinburg, ON L0J 1C0	\$1,200.00	07-06-2018
11	Vicky Rotondi	PO Box 377, Kleinburg, ON L0J 1C0	\$1,200.00	07-06-2018
12	Fred Visco	7677 Keenansville, Tottenham, ON L0G 1W0	\$950.00	07-06-2018
13	Ada De Novellis	57 Birch Avenue, Palgrave, ON L7E 0K1	\$1,100.00	07-06-2018
14	Laura Visco	7677 Keenansville, Tottenham, ON L0G 1W0	\$1,000.00	07-06-2018
15	Michael Trigiani	56 Royal Terrace Cres, Bolton, ON L7E 1N7	\$1,200.00	07-07-2018
16	Anthony Pilotti	9 Natureview Crt, Bolton, ON L7E2N2	\$1,200.00	07-07-2018
17	Joseph Deluca	30 Bruno Ridge Drive, Bolton, ON L7E 0B8	\$1,200.00	07-08-2018
18	Frank Troiano	5 Edgar Rd, Bolton, ON L7E2G5	\$1,200.00	07-08-2018
19	Diane Gaulton	5 Edgar Rd, Bolton, ON L7E2G5	\$1,200.00	07-08-2018
20	Mario Ragogna/Rita C	7 Skipton Crt, Palgrave, ON L7E 0C9	\$1,100.00	07-09-2018
21	Joseph Cristiano	364 Landsbridge Street, Bolton, ON L7E2H6	\$1,000.00	07-09-2018
22	Mary Ceci	5 Oakham Place, Bolton, ON L7E1L7	\$900.00	07-09-2018
23	Giuseppe Leo	10419 Castlederg Side Rd. Caledon, ON L7E0T1	\$1,000.00	07-09-2018
24	Edda Leo	10419 Castlederg Side Rd. Caledon, ON L7E0T1	\$1,000.00	07-09-2018
25	Nancy Sattarian	30 Steele Valley Drive, Thornhill, ON L3T1M3	\$1,200.00	07-09-2018
26	Andy Bakhtiari	30 Steele Valley Drive, Thornhill, ON L3T1M3	\$1,200.00	07-09-2018
27	Sylvia Scarcello	128 Crofters Rd. Woodbridge, ON L4L7E3	\$1,200.00	07-10-2018
28	Lucia Sallal	94 Gray Park Dr, Bolton, ON L7E 2N5	\$1,200.00	07-10-2018
29	Luciano Vigliatore	16 Westbrooke Blvd, Nobleton, ON L7B 1N2	\$750.00	07-10-2018

30	Rosa Vigliatore	16 Westbrooke Blvd, Nobleton, ON L7B 1N2	\$750.00	07-10-2018
31	Christina Spizzirri	9 Natureview Crt, Bolton, ON L7E2N2	\$1,200.00	07-10-2018
32	Gilda Calandra	15 Frustac Trail, Bolton, ON L7E 2A9	\$1,000.00	07-10-2018
33	Rosanna Loiero	144 Old King Rd. Bolton, ON L7E2K2	\$800.00	07-10-2018
34	Darlene Brancaleoni	5187 Rothesay Crt, Mississauga, ON L5M 4Y3	\$1,200.00	07-10-2018
35	Mauro Brancaleoni	5187 Rothesay Crt, Mississauga, ON L5M 4Y3	\$1,200.00	07-10-2018
36	Robert Scarcello	128 Crofters Rd. Woodbridge, ON L4L7E3	\$1,200.00	07-14-2018
37	Kim Seipt	335 King Street East, Bolton, ON L7E 3J8	\$200.00	07-17-2018
38	Charles Bristol	8 Peace Crt, Caledon, ON L7E3R7	\$1,200.00	09-07-2018
39	Frank Marchetti	377 Maple Leaf Dr. Toronto, ON M6L 1P4	\$1,200.00	09-19-2018
40	Paul Morin	11 Meadow Drive, Caledon, ON L7K 1A2	\$1,200.00	09-20-2018
41	Frank carogioello	137 Balding Blvd, Woodbridge, ON L4L3A3	\$1,200.00	09-25-2018
42	Lina Casola	249 Mill Street, Richmond Hill L4C4B4	\$800.00	10-01-2018
43	Ryan Mann	68 Valley Lane, Caledon, ON L7C 4C9	\$1,200.00	10-01-2018
44	Roy Manarin	2 Woodheath Lane, Newmarket, ON L3Y4W1	\$1,200.00	10-01-2018
45	Antonio Smeriglio	37 Sandy's Drive, Woodbridge, ON L4L3A9	\$1,200.00	10-01-2018
46	Laura Rubino	145 Treelawn Blvd. Kleinburg, ON L0J1C0	\$1,200.00	10-02-2018
47	John Di Costanzo	61 Austin Rumble Crt, King City, L7B 0B2	\$1,200.00	10-05-2018
48	Glenn Bortolus	91 Haist Ave Unit 3-4, Woodbridge, On L4L 5V5	\$1,200.00	11-08-2018

Total Donations

\$51,950.00

**Table 2: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Total for Part II - Contributions exceeding \$100 per contributor**

(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)

\$ \_\_\_\_\_ **1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		<b>Total</b>

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>



## Schedule 2 – Fundraising Events and Activities

### Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

Total Part II (include in Part 1 of Schedule 1)

= \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

Total Part III (include under Income in Box C)

= \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

Total Part IV Expenses (include under Expenses in Box C)

= \$ \_\_\_\_\_

**Auditor's Report****Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

C.P.A, C.A

Municipality

Region of Peel

Date (yyyy/mm/dd)

2019/03/15

**Contact Information**

Last Name or Single Name

Christian

Given Name(s)

Jeff W.

Licence Number

1-17751

Address

Suite/Unit No.

Street No.

211

Street Name

King Street East

Municipality

Bolton

Province

ON

Postal Code

L7E 3H8

Telephone No. (including area code)

905 951-1199

Email Address

jchristian@christianandco.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

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**Independent Auditor's Report with respect to Municipal Elections Act, 1996  
(Section 78)**

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**To: Clerk, Town of Caledon**

We have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus and Disposition of Surplus of Kelly Darnley, candidate, for the campaign period from June 18, 2018 to December 31, 2018 relating to the election held on October 22, 2018. This financial information has been prepared by management in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

**Candidate's Responsibility for the Financial Information**

The candidate is responsible for the preparation of the schedules in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on this financial information based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgement, including the assessment of those risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by Kelly Darnley, candidate, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



### **Basis for Qualified Opinion**

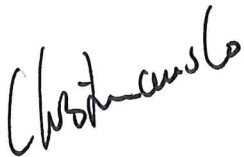
Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all the donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial information reflects the amounts recorded in the accounting records of Kelly Darnley, candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

### **Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2018 and the income and expenses for the campaign period from May 1, 2018 to December 31, 2018 and the determination of surplus or deficit and the disposition of surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the basis of accounting. The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be, prepared in accordance with Canadian Generally accepted accounting principles is solely for the information and use of Clerk, Town of Caledon, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.



Christian & Company CA's Professional Corporation  
Chartered Professional Accounts

Authorized to practice public accounting by The Chartered Professional Accountants of Ontario

Bolton, Ontario  
March 15, 2019