

Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2	0	1

YYYY	MM	DD
2	0	1

 to

YYYY	MM	DD
2	0	1

YYYY	MM	DD
2	0	1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Downey

Given Name(s)

Johanna

Office for which the candidate sought election

REGIONAL COUNCILLOR

Ward name or no. (if any)

WARD 2

Municipality

TOWN OF CALEDON

Spending Limit - General

\$ 14,692.55

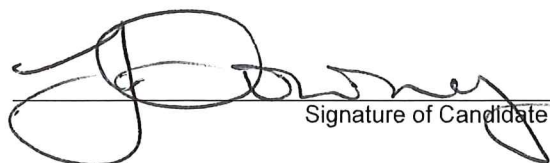
Spending Limit - Parties and Other Expressions of Appreciation

\$ 1469.25

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

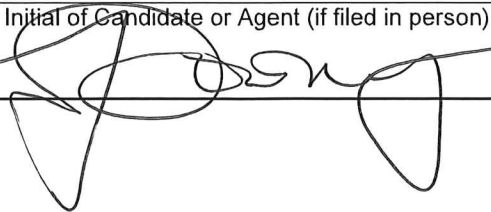
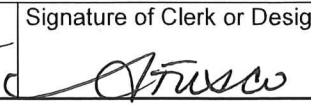
Box B: Declaration

I, Johanna Downey, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

March 27, 2019
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/27	12:25pm		

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	14,350.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. Johanna Downey (2014 Campaign Inventory)	+ \$	54.16
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	14,404.16 c1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	
Advertising	+ \$	4,384.25
Brochures/flyers	+ \$	5,408.86
Signs (including sign deposit)	+ \$	483.66
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	768.34
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	628.28
Bank charges incurred until voting day	+ \$	4.13
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to general spending limit	= \$	11,677.52 c2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. Appreciation Party	+ \$	1,469.29
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	1,469.29 c3

Expenses not subject to spending limits

Accounting and audit	+ \$	2,825.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	5.85
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses not subject to spending limits	= \$	2,830.85 C4

Total Campaign Expenses (C2 + C3 + C4)

= \$ 15,977.66 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-1,573.50 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$	D2
Total (D1 – D2)	= \$	-1,573.50
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	
Surplus (or deficit) for the campaign	= \$	-1,573.50 D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Part I – Summary of Contributions

+ \$

+ \$

+ \$

- + \$

— \$

- \$

= \$ 1A

= \$ 1A

= \$ 1A

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See attached			14,350.00	
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	14,350.00

Donor Name	Street	Town	Postal Code	Amount	Date
David Sheen	2 Prince Michael Court	Caledon	L7C 3T1	150.00	27-Jul
Carol Lyons	13201 Mississauga Road 18178 Horseshoe Hill	Caledon	L7C 1X3	250.00	27-Jul
David Jackson	Road 14325 Winston Churchill	Caledon	L7K 2B2	200.00	24-Jul
Fergus Morrison	Blvd	Caledon	L7C 1S6	150.00	26-Jul
Therese Kortekaas	95 Kennedy Road	Cheltenham	L7C 2M7	1,000.00	27-Jul
Mr. Bruce Reed	10378 Heritage Road	Brampton	L7A 0E7	1,200.00	13-Jul
Rosaline Ann Armstrong	13468 Dixie Road c/o Paradise Developments, 1 Herons	Caledon	L7C 2L9	200.00	27-Jul
Steven L Weisz	Hill Way c/o Paradise Developments, 1 Herons	Toronto	M2J 0G2	1,000.00	7-Aug
Edward I Weisz	Hill Way c/o Fieldgate 5400	Toronto	M2J 0G2	1,000.00	7-Aug
Jack Eisenberger	Yonge Street, 5th Floor	Toronto	M2N 5R5	1,200.00	13-Aug
N. Bruce McClure	14716 Creditview Rd	Cheltenham	L7C 3G1	500.00	18-Aug
Brenda Robbins	10 Barbara Place	Caledon	L7E 0E3	200.00	20-Aug
William Sheard	12587 Dixie Road	Caledon	L7C 2M5	200.00	25-Aug
Rick Stull	12249 8th Line	Georgetown	L7G 4S4	200.00	16-Aug
Laura Pryde	22 Hedgewood Road	Toronto	M2L 1L5	1,000.00	11-Sep
Christopher Humeniuk	22 Hedgewood Road	Toronto	M2L 1L5	900.00	13-Sep
Barbara Humeniuk	1371 Deerwood Trail	Oakville	L6M 2H6	1,000.00	10-Sep
Roman Humeniuk	1371 Deerwood Trail 13763 Chinguacousy	Oakville	L6M 2H6	900.00	11-Sep
Shawn Murphy	Road Suite 200 8501	Caledon	L7C 3H4	200.00	5-Sep
Anna-Maria Kaneff	Mississauga Road	Brampton	L6Y 5G8	1,200.00	29-Aug
Kristina Maria Kaneff	2420 Doulton Drive	Mississauga	L5H 3M3	1,200.00	29-Aug
Tom Baskerville	105 Isabella Street	Terra Cotta	L7C 3K5	500.00	23-Aug
Total				<u>14,350.00</u>	

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 14,350.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
		54.16
		54.16
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total
		108.32

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total
				54.16

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

\$ _____ 2A

Number of tickets sold

X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part II (include in Part 1 of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+ \$ _____
2. _____	+ \$ _____
3. _____	+ \$ _____
4. _____	+ \$ _____
5. _____	+ \$ _____
6. _____	+ \$ _____
7. _____	+ \$ _____
8. _____	+ \$ _____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

C.P.A, C.A.

Municipality

Region of Peel

Date (yyyy/mm/dd)

2019/03/15

Contact Information

Last Name or Single Name

Christian

Given Name(s)

Jeff W.

Licence Number

1-17751

Address

Suite/Unit No.

Street No.

211

Street Name

King Street East

Municipality

Bolton

Province

ON

Postal Code

L7E 3H8

Telephone No. (including area code)

905 951-1199

Email Address

jchristian@christianandco.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**Independent Auditor's Report with respect to Municipal Elections Act, 1996
(Section 78)**

To: Clerk, Town of Caledon

We have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus and Disposition of Surplus of Johanna Downey, candidate, for the campaign period from May 1, 2018 to December 31, 2018 relating to the election held on October 22, 2018. This financial information has been prepared by management in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Information

The candidate is responsible for the preparation of the schedules in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial information based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgement, including the assessment of those risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by Johanna Downey, candidate, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all the donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial information reflects the amounts recorded in the accounting records of Johanna Downey, candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2018 and the income and expenses for the campaign period from June 13, 2018 to December 31, 2018 and the determination of surplus or deficit and the disposition of surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the basis of accounting. The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be, prepared in accordance with Canadian Generally accepted accounting principles is solely for the information and use of Clerk, Town of Caledon, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.



Christian & Company CA's Professional Corporation
Chartered Professional Accounts

Authorized to practice public accounting by The Chartered Professional Accountants of Ontario

Bolton, Ontario
March 15, 2019