

2022 Town of Caledon - Capping and Clawback Parameters

Capping Parameters	Multi-Residential	Commercial	Industrial
Annualized Tax Limit	N/A	10%	N/A
Prior Year CVA Limit	N/A	10%	N/A
CVA Tax Threshold - Increases	N/A	\$500	N/A
CVA Tax Threshold - Decreases	N/A	\$500	N/A
Exclude Reassessment Increase	N/A	N/A	N/A
Exclude Properties Previously at CVA Tax	N/A	Yes	N/A
Exclude Properties that Move from Capped to Clawed Back	N/A	Yes	N/A
Exclude Properties that Move from Clawed Back to Capped	N/A	Yes	N/A
Exit Capping Immediately	Not eligible	Not eligible	Not eligible
Exclude Vacant Land from Capping Phase-Out	N/A	Yes	N/A
Capping Phase-out	Complete	Year 3 (1/2)	Complete
Clawback Percentage	N/A	0.0000%	N/A
Municipal Levy Change Rate	2.0379%	1.1576%	1.2534%