

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD	to	YYYY	MM	DD
2 0 2 2	0 8	0 1		2 0 2 2	1 2	3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Russo

Given Name(s)

Mario

Office for Which the Candidate Sought Election

Councillor

Ward Name or Number (if any)

4, 5, 6

Municipality

Caledon

Spending Limit

General

\$29,033.75

Parties and Other Expressions of Appreciation

\$2,903.37

Contribution Limit

Contributions from Candidate and Spouse

\$13,155.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Mario Russo, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2023/03/27

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2023/03/27

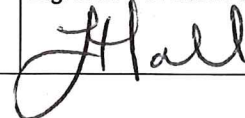
Time Filed

3:58 PM

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	30,286.86
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)

= \$ 30,286.86 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign
(list details in Table 2 of Schedule 1)

Advertising	+ \$	18,827.93
Brochures/flyers	+ \$	
Signs (including sign deposit)	+ \$	4,195.13
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	3,885.90
Phone and/or internet expenses incurred until voting day	+ \$	274.97
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	32.40
Interest charged on loan until voting day	+ \$	

Other (provide full details)

1. Office Insurance to voting day	+ \$	550.80
2. Food and Beverages	+ \$	437.13
3. Propane Tank	+ \$	60.00

Total Expenses subject to general spending limit

= \$ 28,264.26 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Volunteer appreciation	+ \$	500.00
2.	+ \$	
3.	+ \$	
4.	+ \$	

Total Expenses subject to spending limit for parties and other expressions of appreciation

= \$ 500.00 C3

3. Expenses not subject to spending limits

Accounting and audit

+ \$ 1,500.00

Cost of fundraising events/activities (list details in Part IV of Schedule 2)

+ \$ _____

Office expenses incurred after voting day

+ \$ _____

Phone and/or internet expenses incurred after voting day

+ \$ _____

Salaries, benefits, honoraria, professional fees incurred after voting day

+ \$ _____

Bank charges incurred after voting day

+ \$ 22.60

Interest charged on loan after voting day

+ \$ _____

Expenses related to recount

+ \$ _____

Expenses related to controverted election

+ \$ _____

Expenses related to compliance audit

+ \$ _____

Expenses related to candidate's disability (provide full details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Other (provide full details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

Total Expenses not subject to spending limits

= \$ 1,522.60 C4

Total Campaign Expenses (C2 + C3 + C4)

= \$ 30,286.86 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses

(Income minus Total Expenses) (C1 – C5)

+ \$ _____ D1

If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign

- \$ _____

Surplus (or deficit) for the campaign

= \$ _____ D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	736.86
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	29,550.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$	
	- \$	
Total Amount of Contributions (record under Income in Box C)	= \$	30,286.86 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
John Gallucci	15 Cranleigh Crt. Toronto Ontario M9A-3Y2	2022/07/28	1,200.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Shangara Mand	629 Albion Rd. Toronto Ontario M9V-1A1	2022/07/29	1,000.00	
Enza Rizzardo	9 Stella Cres. Caledon Ontario L7E-1Y5	2022/08/17	500.00	
Gurdev Singh	6 Lorraine Gardens, Toronto Ontario M9B-424	2022/08/17	600.00	
Mandeep Singh	12 Balloon Cres, Brampton, Ontario, L6P 4B7	2022/08/17	600.00	
Baljinder Singh	48 Midsummer Dr. Brampton Ontario L6P-3E5	2022/08/18	800.00	
Steven Guglietti	71 Shady Glen Cres. Caledon Ontario L7E-2K5	2022/08/21	1,200.00	
Maurice Stevens	1245 Landfair Cres. Oakville Ontario L6H-2N5	2022/08/25	1,000.00	
Barbara McQuillan	11724 Dufferin St. Maple Ontario L6A-1S2	2022/08/25	1,000.00	
Jayant Gondhalekar	141 Appleby Cres. Markham Ontario L3R-4L1	2022/08/25	1,000.00	
Valentina Romano	1504- 77 Charles St. W. Toronto Ontario M5S-1K5	2022/08/25	1,000.00	
Tom Dolson	12101 Cvreditview Rd. Caledon Ontario L7C-1Y6	2022/09/07	500.00	
Nick Ierfino	17- 21 Roysun Rd. Woodbridge Ontario L4L-8R3	2022/09/08	1,200.00	
Anthony Maida	8 Bobwhite Cres. Toronto Ontario M2L-2E1	2022/09/14	1,000.00	
Terinder Kaur Chahal	18 Cheval Crt. Brampton Ontario L6P-0E3	2022/10/05	1,200.00	
Frank Carogioiello	137 Balding Blvd. Woodbridge Ontario L4L-3A3	2022/09/15	1,200.00	
Diarmuid Horgan	18 Cherry Post Cres. Toronto Ontario M9C-2K1	2022/09/19	1,000.00	
Lynn Orr	23 Supino Cres. Brampton Ontario L6P-1X4	2022/09/30	250.00	
Joanna Maio	3655 Bluestream Cres. Mississauga Ontario L4Y-3S5	2022/09/30	500.00	
John Spina	7681 Hwy 27, Unit 16 Woodbridge Ontario L4L-4M5	2022/09/23	1,000.00	
Genoveffa Commisso	230 Twin Hills Cres. Woodbridge Ontario LAH-0H4	2022/10/11	1,000.00	
Nella Maggio	590 Foxcroft Blvd. Newmarket Ontario L3X-3L5	2022/10/13	1,000.00	
Tony Riga	36 Christensen Ave. Caledon Ontario L7E-2Y5	2022/10/13	1,000.00	
Mark Driedger	2314 Proudfoot Trail, Oakville, Ontario, L6M 3Y2	2022/10/14	1,000.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
R Michael McLean	6800 Country Lane Whitby Ontario L1M-1N7	2022/10/14	1,000.00	
Attilio Lio	71 Lawrie Rd. Thornhill Ontario L4J-3N6	2022/10/18	1,200.00	
Rakesh Joshi	3 Lanewood St. Brampton Ontario L6R-1T9	2022/10/20	1,000.00	
Ishaq Muhammad	448 Aspendale Cres. Mississauga Ontario L5W-0E7	2022/10/20	300.00	
Steven Weisz	56 Strathearn Blvd. Toronto Ontario M5P-1T1	2022/10/20	1,000.00	
Amnon Baruch	12 Gordon Rd. North York Ontario M2P-1E1	2022/10/22	1,000.00	
Aviva Eisenberger	111 Hillmount Avenue, Toronto, ON M6B 1X6	2022/10/22	1,000.00	
Jack Eisenberger	111 Hillmount Avenue, Toronto, ON M6B 1X6	2022/10/22	1,000.00	
Arpan Khanna	5 Bottlebrush Drive Brampton Ontario L6R-3A3	2022/10/23	300.00	
Total			29,550.00	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)** \$ 29,550.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. Additional schedule(s) attached, if completed manually.**Fundraising Event/Activity 1**

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenueAdmission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B****Total Part I (2A X 2B) (include in Part I of Schedule 1)** = \$ _____**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____**Part IV – Expenses related to fundraising event or activity**

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality Vaughan, Ontario	Date (yyyy/mm/dd) 2023/03/16
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Contact Information

Last Name or Single Name Tomec	Given Name(s) Nicholas	Licence Number 3-3190582
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Address

Suite/Unit Number 17	Street Number 21	Street Name Roysun Road
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Municipality Woodbridge	Province Ontario	Postal Code L4L 8R3
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Telephone Number 905-265-8533	Email Address nicholas@i-acpa.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

INDEPENDENT AUDITOR'S REPORT

To: Mr. Mario Russo, Ward 4, 5, 6 Councillor for City of Caledon.

We have audited the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Deficit and Disposition of Surplus of Mario Russo, candidate, for the campaign period from August 1, 2022, to December 31, 2022, relating to the election held on October 24, 2022. This financial information has been prepared by management in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Financial Agent's Responsibility for the Return

The candidate is responsible for the preparation of the Form 4 in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial information based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial information is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on the auditor's judgement, including the assessment of those risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the candidate's preparation of the financial information to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by Mario Russo, candidate, as well as evaluating the overall presentation of the financial information. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial information reflects the amounts recorded in the accounting records of Mario Russo, candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2022 and the income and expenses for the campaign period from August 1, 2022 to December 31, 2022 and the determination of surplus or deficit and the disposition of surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the basis of accounting. The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles are solely for the information and use of the Office of the City Clerk, City of Caledon, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.

Report on Other Legal and Regulatory Requirements

As required by subsection 475.6(1) of the Canada Elections Act, in my opinion, the Return presents the information contained in the financial records on which it is based.

Vaughan, Ontario
March 27, 2023,



I&A Professional Corporation
Chartered Professional Accountants

Authorized to practice public accounting.
By the Chartered Professional
Accountants of Ontario