



COUNCIL BENEFIT COVERAGE – SUMMARY

Manulife Financial premiums for the following benefits are 100% paid by the Town:

- Basic Life Insurance Coverage – 2 times annual earnings to a maximum of \$200,000
- Supplementary Health Expense – Drug expenses the insured pays \$2.00 per prescription, All other expenses are subject to a deductible per calendar year (\$15 Single/\$30 Family)
Vision Care coverage \$300.00 per person every 24 months
- Extended Health Expenses
- Emergency Travel Assistance – unlimited lifetime maximum
- 100% Dental coverage for minor procedures
- 50% for major procedures to a maximum of \$1,500 per calendar year
- 2009 General Practitioners Fee guide

Optional Life Insurance and Spouse Optional Life Insurance premiums are 100% paid by Council Members

- Maximum benefit coverage \$200,000

Ontario Municipal Employees Retirement System (OMERS)

- Mandatory plan
- Council pays into plan based on taxable earnings portion only (2/3rds) and the Town matches their contribution
- The percentage set by OMERS is subject to change annually (currently contributing 6.4% on earnings up the YMPE and 9.7% on earnings over YMPE)

May 2010